

Landis+Gyr publishes Half Year Report 2020, Sustainability Report as well as Invitation to EGM and announces Start Date of new CFO

Zug, Switzerland – October 28th, 2020 – Landis+Gyr (LAND.SW) today published its Half Year Report 2020, which is available on the Company’s website (www.landisgyr.com/investors/results-center/). The report provides comprehensive information on the financial performance in the first half FY 2020 (April 1st, 2020 - September 30th, 2020) following the release of the key financials on October 12th, 2020.

Landis+Gyr also issued its 2019/20 Sustainability Report on the Company’s website today (www.landisgyr.eu/investors/results-center/). The Report provides a detailed overview of the Group’s Environmental, Social and Governmental initiatives. During the reporting period, Landis+Gyr enabled 8 million tons of direct CO₂ emission reduction in 2019/20 through the installed smart meter base, reduced its own CO₂ emissions by another 9% and water consumption by 11%. In addition, chemicals were reduced by 12% and waste by 6%, while the Company established CSR goals as an element of the Short-Term-Incentive for all bonus-eligible employees and signed up to the UN Global Compact, adopting the Global Reporting Initiative (GRI) core option with this report, which also describes Landis+Gyr’s mid-term goals regarding Corporate Social Responsibility.

“As a global leader in an essential industry, we are proud to provide critical infrastructure to utilities around the world, helping our customers, energy consumers and entire communities to manage energy in a more informed and sustainable way,” said Werner Lieberherr, Chief Executive Officer of Landis+Gyr. “We take pride in the progress we have made and the impact our products, services and actions have on communities and the environment every day. We continue to drive forward our mission to manage energy better and lead the way in doing so responsibly.”

In addition, Landis+Gyr issued an invitation to the Extraordinary General Meeting today, to be held virtually on November 24th, 2020, which is available on the company’s website (www.landisgyr.com/investors/annual-general-meeting/). As communicated on October 12th, 2020, the Board of Directors proposes a distribution of CHF 2.00 per share to the Extraordinary General Meeting. If approved, the distribution will be paid out of capital contribution reserves and is exempt from Swiss withholding tax. In line with the COVID-19 Ordinance 3 of the Swiss Federal Council, the Extraordinary General Meeting will be held without the physical presence of shareholders and voting rights can only be exercised through the independent proxy.

As announced on January 17th, 2020, Landis+Gyr’s Chief Financial Officer (CFO) Jonathan Elmer has decided to retire and will be succeeded by Elodie Cingari, who will join the Company on November 16th, 2020 as CFO and Member of the Group Executive Management.

“Jonathan has been instrumental in shaping the company and, on behalf of all of us at Landis+Gyr, I would like to thank him for his unwavering support, dedication and expertise over the years. I welcome Elodie to the team and look forward to working with her. Elodie brings a wealth of experience to the Company and together we will ensure a smooth transition, as Jonathan has agreed to continue to support us until March of next year,” said Werner Lieberherr.

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Key dates

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| Ex-Dividend Date | November 26 th , 2020 |
| Dividend Record Date | November 27 th , 2020 |
| Dividend Payment Date | November 30 th , 2020 |
| Capital Markets Day | January 27 th , 2021 |
| Release of Results for Financial Year 2020 | May 5 th , 2021 |
| Publication of Annual Report 2020 and Invitation to AGM 2021 | May 28 th , 2021 |

About Landis+Gyr

Landis+Gyr is a leading global provider of integrated energy management solutions for the utility sector. Offering one of the broadest portfolios, we deliver innovative and flexible solutions to help utilities solve their complex challenges in Smart Metering, Grid Edge Intelligence and Smart Infrastructure. With sales of USD 1.7 billion in FY 2019, Landis+Gyr employs approximately 5,500 people in over 30 countries across five continents, with the sole mission of helping the world manage energy better.

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