

Media Release

TEPCO and Landis+Gyr Sign Agreement to Explore Future Options for Leveraging IoT Network

With 13 million endpoints installed and an average of 500,000 new devices added each month, TEPCO's AMI roll-out of 27 million meters and devices – the world's largest project of this kind – will be deployed three years ahead of the original plan. Based on the high satisfaction with over 600 million daily reads, Tokyo Electric Power Company (TEPCO) and Landis+Gyr now have signed an Agreement to jointly explore the full Internet of Things (IoT) potential of Landis+Gyr's state-of-the-art AMI technology.

Tokyo/Alpharetta/Zug – Sept. 7, 2017 – Landis+Gyr (LAND.SW) and TEPCO have signed an agreement to explore future projects utilizing the Internet of Things (IoT) capabilities of Landis+Gyr's intelligent grid network. The Agreement supports TEPCO's goals for delivering consumer services that promote energy efficiency and establishing a new energy business model.

The Memorandum also signals a commitment from both parties to cooperate in building an Internet of Things (IoT) strategy that goes far beyond advanced metering applications to develop other ways for TEPCO to monetize their technology investments and open new revenue streams.

"The TEPCO deployment is using the most innovative methods and technology to not only modernize grid operations, but also implement far-reaching IoT applications," said Prasanna Venkatesan, Executive Vice President Americas and Japan for Landis+Gyr. "This provides the backbone for TEPCO to revolutionize the way energy services are provided and assist their goals for enabling a smart community."

TEPCO's ongoing advanced metering project – the world's largest intelligent grid deployment – is nearing the halfway mark. As of the end of August, 13 million endpoints have been deployed under Landis+Gyr's Gridstream® AMI solution, a standards-based IoT utility network for communicating with

advanced meters, distribution equipment and intelligent devices across the system.

The deployment is now scheduled to be completed by 2020, a three-year acceleration of the initial 10-year plan. Currently TEPCO averages over 500,000 advanced meters installed each month, far and away the fastest AMI deployment in history.

About Landis+Gyr

Landis+Gyr is the leading global provider of integrated energy management solutions for the utility sector. Offering one of the broadest portfolios of products and services to address complex industry challenges, the company delivers comprehensive solutions for the foundation of a smarter grid, including smart metering, distribution network sensing and automation tools, load control, analytics and energy storage. Landis+Gyr operates in over 30 countries across five continents. With sales of approximately USD 1.7 billion, the company employs c. 6,000 people with the sole mission of helping the world manage energy better. More information is available at www.landisgyr.com.

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