

Q3 FY 2025 Trading Update

Peter Mainz | Chief Executive Officer
Davinder Athwal | Chief Financial Officer

January 28, 2026

Disclaimer

Forward-looking Information

This presentation includes forward-looking information and statements, including statements concerning the outlook for Landis+Gyr Group AG and its affiliates, together referred to as Landis+Gyr Group, and hereinafter as “Landis+Gyr”. These statements are based on current expectations, estimates and projections about the factors that may affect Landis+Gyr’s future performance, including global economic conditions, and the economic conditions of the regions and industries that are major markets for Landis+Gyr. These expectations, estimates and projections are generally identifiable by statements containing words such as “expects”, “believes”, “estimates”, “targets”, “plans”, “outlook” “guidance” or similar expressions.

There are numerous risks, uncertainties and other factors, many of which are beyond Landis+Gyr’s control, that could cause Landis+Gyr’s actual results to differ materially from the forward-looking information and statements made in this presentation and which could affect Landis+Gyr’s ability to achieve its stated targets. The important factors that could cause such differences include, among others: possible effects of pandemics, global shortage of energy or supplied components as well as increased freight rates, duties, taxes or tariffs, business risks associated with the volatile global economic environment and changing political conditions, including wars or military actions; market acceptance of new products and services; changes in governmental regulations, applicable laws or jurisprudence and currency exchange rates; estimates of future warranty claims and expenses and sufficiency of accruals; and other such factors as may be discussed from time to time in Landis+Gyr Group AG filings with the SIX Swiss Exchange. Although Landis+Gyr Group AG believes that its expectations reflected in any such forward-looking statement are based upon reasonable assumptions, it can give no assurance that those expectations will be achieved.

Alternative Performance Measures

This presentation and information referred to herein contains (a) preliminary, unaudited numbers that may be subject to change and (b) information regarding alternative performance measures or non USGAAP measures, such as “Adjusted Gross Profit”. Reconciliations and definitions of these measures may be found on the ad-hoc announcement dated January 28, 2026, on the website at www.landisgyr.com/investors/results-center. Due to rounding, the numbers presented may not add up to the totals provided.

Highlights Q3 / 9 Months FY 2025

Order backlog

USD 3,885m

+26% vs Dec-24

Net revenue Q3 / 9M

USD 279m

+39% vs Q3 FY24

USD 815m

-3% vs 9M FY24

Adj. Gross margin Q3

33.2%

up 240 basis points

- First time issuing quarterly trading update
- Q3 net revenue up USD 78m (+39%) and adjusted gross profit up USD 31m (+48%)
- Resulting nine-months net revenue of USD 815m (-3%) and adjusted gross profit (excl. one-off) of USD 274m (-3%)
- Reiterating FY 2025 guidance
- Strategic initiatives progressing as planned

Unless otherwise noted, all amounts and disclosures included in this presentation reflect only Landis+Gyr's continuing operations and are unaudited.

Executing on Strategic Initiatives

Strategic Review of EMEA



- Carve-out of EMEA business progressing as planned
- Regulatory approval received from European Commission
- Expected closing in Q2 calendar year 2026

Focus on Americas Business



- Focused, high-quality, global business centered on Grid Edge intelligence solutions
- Substantially elevating EBITDA and cash profile with lower capital intensity

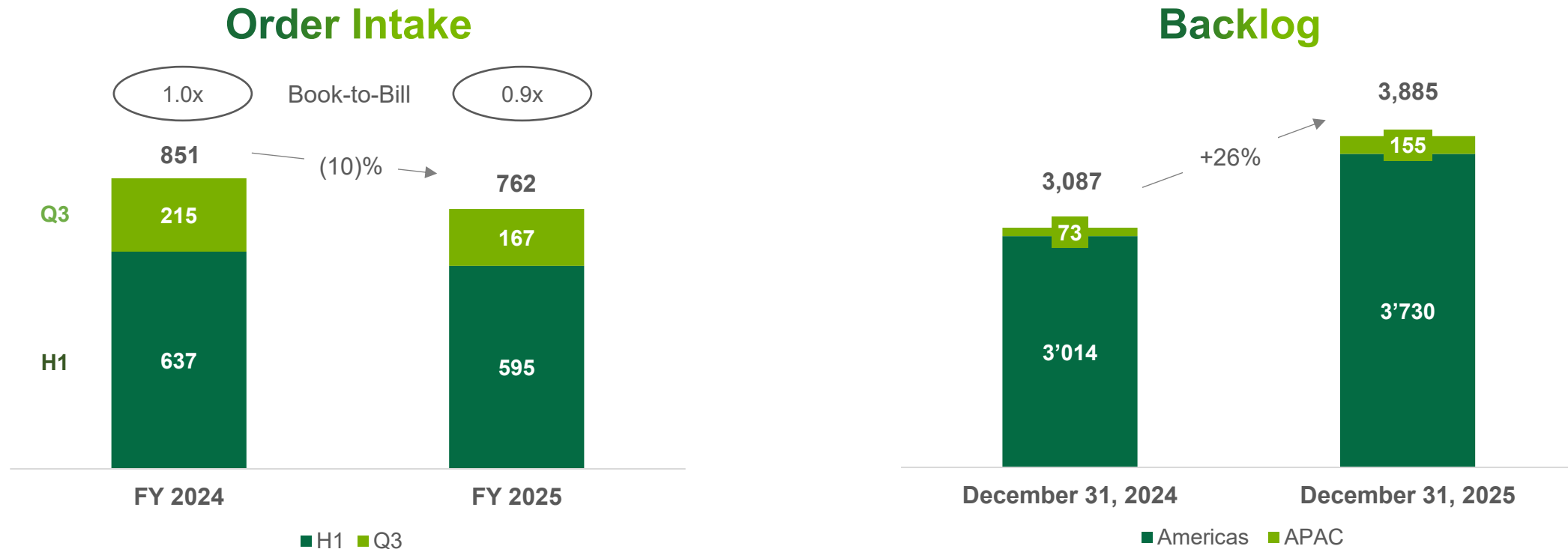
Working Towards a US Listing



- Capital Markets Day scheduled for June 1 in New York
- Targeting a US listing in H2 2026 while maintaining Swiss SIX listing
- Headquarters to remain in Switzerland and Company to remain a Swiss AG

Order Intake / Backlog – Q3 / 9M FY 2025

USD in millions

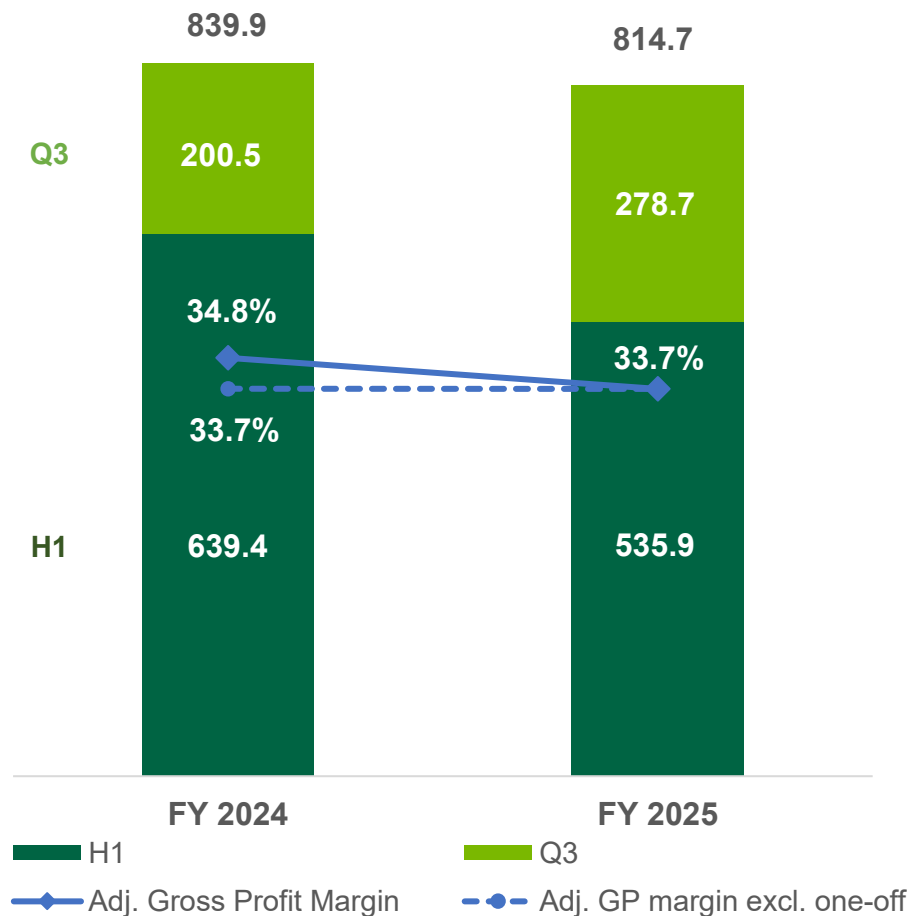


- Backlog of USD ~3.9 billion of which ~40% is software
- Strong pipeline activity with positive momentum centered around Grid Edge solutions

○ Book-to-Bill: Order Intake / Net revenue to external customers

Net Revenue and Adjusted Gross Margin

USD in millions



- Net revenue in Q3 up 39% y-o-y
- Q3 performance driven by >50% y-o-y uptick in Revelo shipments
- Stable adjusted gross profit margin excluding USD 8.8 million one-off from real estate gain in FY 2024
- Adjusted gross profit impacted by approx. USD 6 million tariffs year-to-date

Reiterating Guidance for FY 2025

Net Revenue

Net revenue growth of between 5% and 8%

- compared to FY 2024 net revenue of USD 1,122.7 million
- strong Q4 driven by robust business momentum

Adjusted EBITDA

Adjusted EBITDA margin between 13.0% and 14.5% of net revenue

- includes USD 10-15 million of temporary dis-synergies
-

Q&A

Dates & Contacts

Important Dates

May 7, 2026	Release of FY 2025 Results
May 29, 2026	Publication of Annual Report 2025 and Invitation to AGM 2026
June 1, 2026	Capital Markets Day (New York)
June 26, 2026	Annual General Meeting 2026

Contact

Christian Waelti

Head Investor Relations &
Corporate Communications

Phone +41 41 935 6331

Christian.Waelti@landisgyr.com

ir@landisgyr.com

www.landisgyr.com/investors