

Landis+Gyr Capital Markets Day 2026

Confirms mid-term growth expectations through FY 2028, introduces new Connected Platforms and Grid Intelligence business segments and outlines financial framework

Cham, Switzerland / New York, US – June 1, 2026 – Landis+Gyr Group AG (SIX: LAND), a global energy technology leader driving intelligent innovation across the distribution grid, today is holding its Capital Markets Day (CMD) at the Nasdaq MarketSite in New York, NY. Executive Management will provide an update on the company's growth strategy, technology roadmap, and financial framework, including the new alignment of the business around the two segments Connected Platforms and Grid Intelligence.

Highlights of the CMD include:

- **Strong execution against strategic plans to become a focused multinational business with leadership position in all core markets**
- **Well positioned to drive sustainable growth and profitability, supported by a \$3.9 billion backlog that provides visibility and durability**
- **Strong momentum across core grid edge technologies, including the high-growth Revelo® and Surent™ platforms, alongside expansion in intelligent gas, flexibility management, software, analytics, and AI-enabled applications**
- **Introduction of new business segments Connected Platforms and Grid Intelligence to accelerate growth and innovation in key markets**
- **Confirmation of mid-term expectations through FY 2028 with further details:**
 - Mid-single-digit revenue CAGR
 - Gross margin of >35%
 - Adjusted EBITDA CAGR growing twice the rate of revenue
 - Adjusted EPS CAGR growing more than five times the rate of revenue
 - Free Cash Flow conversion of approx. 80% from Adjusted EBITDA
- **Asset-light business generating ROIC in excess of 30% combined with balance sheet strength providing strategic flexibility**

Peter Mainz, Chief Executive Officer of Landis+Gyr, said: "With the introduction of our new business segments, we are well positioned to capitalize on significant growth opportunities across the evolving energy landscape. Supported by the strongest pipeline in our history and accelerating customer adoption of our technologies, we have built approximately \$4 billion in backlog, providing exceptional revenue visibility and underpinning a durable, predictable growth model during this period of generational industry transformation."

Davinder Athwal, Chief Financial Officer of Landis+Gyr, added: "Our market leadership, strong backlog, and disciplined operating model provide a solid foundation for long-term value creation. As we execute our strategy, we remain focused on driving profitable growth, expanding margins, generating strong cash flow, and delivering attractive returns for shareholders."

Since announcing its strategic transformation in October 2024, Landis+Gyr has evolved into a global energy technology leader generating \$1.2 billion in revenue and supported by 3,100 dedicated employees, building on 130 years of industry heritage. With worldwide reach and local presence in about 40 countries serving more than 2,000 utility customers, Landis+Gyr today is a clear leader with substantial market shares in all key markets and more than 127 million intelligent devices deployed.

Introduction of New Business Segments

Following the completion of the divestment of its EMEA business in April 2026, Landis+Gyr is introducing a new business segmentation structure to better reflect the company's key growth and profitability drivers. The segment "Connected Platforms" comprises Connected Devices, Grid Communications and Deployment & Lifecycle Services. This segment provides scale and accounts for approximately 76% of Group net revenue in FY 2025 delivering a 30.7% gross margin. The "Grid Intelligence" segment includes higher margin Grid Operations Software, Data & Analytics and Managed & Advisory Services and contributed 24% to FY 2025 net revenue achieving a gross margin of 45.2%. Annual Recurring Revenue (ARR) in the Grid Intelligence segment was USD 207 million ending FY 2025.

FY 2025	Connected Platforms	Grid Intelligence	Group
Revenue (in million \$)	886	280	1,166
Gross margin (in %)	30.7%	45.2%	34.7%
Order intake (in million \$)	893	213	1,106
Backlog (in billion \$)	2.2	1.7	3.9

Backlog Providing Mid-term Visibility and Predictability

Landis+Gyr today confirmed its three-year mid-term guidance and provided further details. As announced on May 7, 2026, Landis+Gyr expects to deliver mid-single digit revenue CAGR for the three-year period through FY 2028, driven by the commencement of new large customer deployments from its existing \$3.9 billion backlog. Revenue growth for the Connected Platforms segment is projected in the low- to mid-single-digit range, while the Grid Intelligence segment is expected to grow by more than 10%.

At the Group level, gross margin is expected to exceed 35%, with gross margins of approximately 30% for the Connected Platforms segment and around 50% for the Grid Intelligence segment. Adjusted EBITDA CAGR is expected to grow at approximately twice that rate of revenue growth, supported by higher-margin software and software-enabled service revenue along with the continued expansion of the Revelo platform. Adjusted earnings per share (EPS) CAGR is expected to increase at more than five times the rate of revenue growth.

Mid-term targets for FY 2025 to FY 2028 period	Group	Connected Platforms	Grid Intelligence
Revenue CAGR	Mid-single digit	Low-single to mid-single digit	>10%
Gross margin (in %)	>35%	Approx. 30%	Approx. 50%
Adjusted EBITDA CAGR	2x Revenue CAGR		
Adjusted EPS CAGR	>5x Revenue CAGR		
Free Cash Flow Conversion from Adjusted EBITDA	Approx. 80%		

In addition, driven by the asset-light nature of the business with low capital expenditure (Capex), a conversion from Adjusted EBITDA to Free Cash Flow of approximately 80% is expected. The capital efficient business model leads to a return on invested capital (ROIC) in excess of 30% and combined with the strong balance sheet position provides strategic flexibility.

Capital Allocation

Supported by the business's strong cash generation profile, Landis+Gyr remains committed to returning capital to shareholders. Landis+Gyr intends to continue its progressive annual dividend policy from the current level through distributions from capital reserves. In addition, the Company plans to further enhance shareholder returns through its share buyback program.

Intelligent Energy Future

Utilities today are experiencing unprecedented change. In the U.S. alone, \$1.4 trillion in investment from large utilities is expected in the next five years as they face unrelenting load growth from AI data center expansion, manufacturing shifts, electrification at scale, and distributed energy resources, combined with aging infrastructure upgrades and reliability, resiliency, and security improvements. To manage this future, the modern grid must sense, communicate, respond and control in real-time – it must be both connected and intelligent. Intelligence requires trusted data to fuel new applications, AI, and analytics, while trusted data requires secure, connected infrastructure embedded across the grid. As the Intelligent Energy technology solutions leader, Landis+Gyr is committed to helping its utility customers accelerate the energy transition through purposeful innovation and trusted partnership, and is well positioned to drive increased growth, profitability, and market share as it creates long-term customer and shareholder value.

Market Leading Technology and Innovation

At the Capital Markets Day, Landis+Gyr also highlights strong innovation momentum across its differentiated grid edge platform, underpinned by a secure, flexible, and fully integrated end-to-end architecture spanning devices, communications, data, and operations. The Company continues to advance its leadership in grid intelligence through AI-enabled analytics, real-time applications, and industry-defining flexible communications capabilities that help utilities safely and efficiently manage increasingly complex, distributed energy systems. Key growth areas, including the industry-leading Revelo® grid sensing platform, the Surent™ ultrasonic gas metering platform, and flexibility management solutions, are expanding the Company's role across multi-commodity networks, supported by a growing open partner and application ecosystem that accelerates innovation at scale. Delivered increasingly through software, analytics, and SaaS-based applications, these capabilities are transforming infrastructure into intelligence-enhancing reliability, efficiency, and affordability, while supporting durable, higher-margin growth for Landis+Gyr.

Documents

The Capital Markets Day presentations are available at 07:00 CET on June 1, 2026, on the Landis+Gyr investor website. A live webcast of the event will be available at 15:00 CET / 09:00 am EST on June 1, 2026. To access the presentation and webcast, please visit

www.landisgyr.com/investors/cmd/

AD HOC ANNOUNCEMENT

pursuant to Art. 53 LR

Landis+Gyr

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Key Dates

Annual General Meeting 2026	June 26, 2026
Ex-Dividend Date	June 30, 2026
Dividend Payment Date	July 2, 2026
Trading Update for Q1 FY 2026	July 28, 2026
Release of Half-Year Results 2026	October 29, 2026

About Landis+Gyr

Landis+Gyr is a global energy technology leader, delivering intelligent solutions that connect devices, data, and decisions across the grid. Trusted by more than 2,000 utilities in 40 countries, we transform traditional devices into intelligent, networked sensors, giving utilities real-time grid visibility and system control. With these combined insights, electric, gas, and water companies can anticipate demand, optimize operations, and deliver energy that's more reliable, resilient, accessible, safe, and sustainable for everyone. For more information, please visit our website www.landisgyr.com.

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